

MOUNT VERNON SCHOOL DISTRICT NO. 320
SKAGIT COUNTY, WASHINGTON
RESOLUTION NO. 25/20-21
ADOPTION OF 2021-22 BUDGET

A RESOLUTION of the Board of Directors of Mount Vernon School District No. 320, Skagit County, Washington, fixing and determining fund appropriations; adopting the 2021-22 budget, the four year budget plan summary and the four-year enrollment projection; approving certain fund transfer; and providing for other related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MOUNT VERNON SCHOOL DISTRICT NO. 320, SKAGIT COUNTY, WASHINGTON, AS FOLLOWS:

Section 1. Findings and Determinations. The Board of Directors (the "Board") of Mount Vernon School District No. 320, Skagit County, Washington (the "District"), takes note of the following facts and hereby makes the following findings and determinations:

(a) Pursuant to RCW 28A.505.040, the District has completed the budget for the 2021-22 fiscal year and published electronic notice of the same on its website. The 2020-21 budget includes, among other things, certain fund transfer, a complete financial plan of the District for the ensuing 2020-21 fiscal year and a summary of the four-year budget plan that includes a four-year enrollment projection.

(b) Pursuant to RCW 28A.505.060, the Board shall adopt the 2021-22 budget on or before August 31, 2021. Prior to adoption of the 2021-22 budget, the Board shall meet and conduct a public hearing to allow any person to be heard for or against any part of the 2021-22 budget, the four year budget plan, or any proposed changes to uses of enrichment funding under RCW 28A.505.240 (a/k/a educational programs and operation levy).

(c) The Board, following notice thereof being published in a newspaper of general circulation within the District, conducted a public hearing on July 14, 2021, in accordance with the requirements of RCW 28A.505.060 for the purpose of adopting the 2021-22 budget.

Section 2. Fixing and Determining Fund Appropriations; Adoption of 2021-22 Budget, Four-Year Budget Summary and Four-Year Enrollment Projection.

(a) The Board hereby fixes and determines the appropriation from each fund contained in the 2021-22 budget, as follows:

General Fund	\$127,299,456
Capital Projects Fund	\$47,450,000
Transportation Vehicle Fund	\$1,000,000
Debt Service Fund	\$7,244,588
Associated Student Body Fund	\$1,020,419